

## Richmond Friends School

### Tuition and Fees

2005-2006

#### TUITION

Full Day (all grades) .....\$4,800  
Half Day (Pre-K & K only)...\$2,650

#### BOOK AND SUPPLY FEES

Pre-K to K.....\$95  
Grades 1-2.....\$95  
Grades 3-5.....\$95  
Grades 6-8.....\$95

#### NEW FAMILY FEE

New family account fee.....\$150  
This is a one time fee charged to new families regardless of how many children apply. This fee covers time and expense of interviews, admission and clerical work that is involved with welcoming a new family.

#### TUITION REMISSION

First sibling tuition remission .....25%  
Second sibling tuition remission ...50%  
**Scholarship Assistance is available and based on need.**

#### EXTENDED CARE PROGRAM

Morning care is offered from 7:45am-9:00am and afternoon care is offered until 5:30pm every school day.

Students are given guidance and support as needed for completing homework, exploring creatively and playing cooperatively. A healthy snack is provided.

Extended care is \$3.00per hr. Sibling rate is \$2.50 per hr. If you use 10 plus hours a week of extended care, your rate will be \$2.50 per hr. with a signed contract.



## Payments

### Payment Options and Due Dates

#### PAYMENT OPTIONS

- A. **Full Payment Plan:** Tuition and all applicable fees are due by June 10th. Tuition and fees charged to first semester are non-refundable.
- B. **Semi Annual Payment Plan:** First Semester tuition and fees due by June 10th (non-refundable). Second Semester tuition due December 10th (non-refundable).
- C. **Monthly Payment Plan:** Tuition is billed on a 12-month schedule. Your first payment is due by June 10th and will act as your non-refundable deposit. All applicable fees are also due June 10th. Payments made after the 10th of each month will incur a \$10 late fee per every month late. All payments are non-refundable.

#### HOW DO I PAY?

The RFS accepts checks, money orders and cashiers checks. You also have the option to use your credit card using PayPal®. You are responsible for paying the PayPal® fee. Ask the bookkeeper for details.

If you would prefer to have your payment withdrawn from your account automatically, contact the bookkeeper to make arrangements.

#### ARREARS

If, at anytime, your family experiences difficult times and/or hardships, contact the School Coordinator ASAP. The School Coordinator will set up a meeting with the bookkeeper. The matter *may* be brought to the RFS Board's attention.

In these instances, communication is the key. The RFS will work with you to the best of our ability. It is up to you to make the first step.

If you come into arrears and do not communicate with us, penalties will ensue as described in our handbook.

# Where Your Tuition Dollars

## Go

The *Whats* and *Whys*  
Of your RFS Investment



## Pre-K thru Grade 8

Richmond Friends School

Richmond Friends School  
607 West Main Street  
Richmond, IN 47374  
(765) 966-5767

email: [rfsoffice@insightbb.com](mailto:rfsoffice@insightbb.com)

<http://home.insightbb.com/~rfseducation/index.html>

A good place to grow

## *The Bottom Line... Priorities*

13% of all US children are in private education. Of those, only 17% are from wealthy families.

-council for American Private Education

### *Let's Face it-*

An independent education requires a large financial commitment on your part.

### *But...*

We believe that the funds you invest **will** pay dividends throughout your child's lifetime

### *So...*

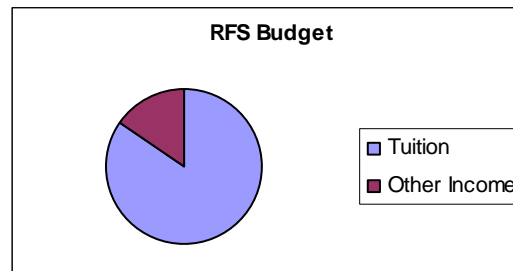
Let's answer some questions and look at the fees.

### Why does independent education cost so much?

Unlike the public school system, RFS, like other independents, receives no funds from the state. We rely on tuition, grants and other gifts to maintain our program.

### I pay tuition. Why isn't that enough?

We want to maintain a tuition that is as affordable as possible for the broadest number of people in our community. The operating budget responds to the day-to-day running of the school- instructional materials, salaries, utilities, rent payments and so on. For the 2003-04 year, tuition covered 94% of these expenses. Tuition will have to cover 96% of the operating costs for the 2005-06 academic year. Meeting the budget without considerable raises in tuition requires looking to the community for additional funds and a greater enrollment. Simply put, tuition cannot provide all that our facilities offer, or hope to offer, our children. The more funds we receive in other income, the less chance there will be an increase in tuition and the more enrollment we have, the better we cover costs.



Our goal during the 2005-06 academic year is to raise other income to 10% and tuition to cover 90% of operating costs. The closer to reaching our goal, the less likely we are to have to increase tuition beyond cost of living percentages.

### How can I help to reach our goal?

This is where proportional giving plays a part. Everyone's commitment, **regardless of its size**, is valuable and contributes to the life of the school. Remember-it's not WHAT you give, but THAT you give that is important. Monetary giving is not the only way to help. Your time and efforts at the school are valuable and a necessary part of being with the RFS family.

### What about financial aid?

RFS actively seeks families of every race, creed, nationality and social or economic background. Aid is awarded on the basis of financial need and availability of funds. Award decisions are announced in May. RFS is constantly trying to secure more scholarship monies in order to meet the needs of as many qualified applicants as possible.

### What could I be asked to give to?

The **Annual Giving Campaign** is a far reaching RFS Board initiative that solicits funds from alumni, area businesses, Quaker meetings, and current parents. These monies support the operating budget and scholarship fund.

The **Read-A-Thon** is a parent fundraising initiative that challenges our students to read not only for sake of learning and literacy, but also to benefit the school. Parents help by supporting their children to solicit sponsors from friends, family, and local businesses. This month-long endeavor is an excellent way for our entire community to come together in supporting the school.

**Endowments and Planned Giving** are programs that allow us to seek gifts to secure a future that allows us to offer our program to generations of children.

### What are Richmond Friends School's expectations of me?

Our hope is that you will want to become an involved part of our community. Financially, we would ask you to consider your resources and contribute accordingly. Again, equally important are your gifts of time and talent. The more you can become involved in your child's school, the more you will want to be.